

**United Way of Anchorage
Board Meeting
March 23, 2016, 4 p.m.
Wells Fargo Conference Room**

Members Present (17): Mike Abbott, Belinda Breaux, Jay Butler, Dan Clark, Kitty Farnham, Charles Fedullo, Rick Fox, Keith Hand, Katherine Jernstrom, Dick Mandsager, Jordan Marshall, Susan Parkes, Frank Paskvan, Natasha Pope, Beth Stuart, Janet Weiss, David Wight

RSVP Regrets (4): Joe Everhart, Joe Marushack, Ann Penniston, Cory Quarles

Call to Order: Susan Parkes called the meeting to order at 4:05 p.m.

CONSENT AGENDA

David Wight moved to accept the consent agenda (February 24 meeting minutes and February financials) as presented, Dan Clark seconded, and the motion passed unanimously.

AGENDA ITEMS

Investments:

June Sobocinski reminded that the Board's role in the investment process is to:

- Determine if staff and committees carried out the process appropriately so as to adhere to the Board's retreat decision and objectives as well as all regular UWA investment standards;
- Vote on the FY'17 annual investment decision;
- Review proposed talking points and advise;
- Discuss and prepare for possible reactions; and
- Clarify expectations for Board and staff.

The objectives determined at the Board retreat include keeping the flywheels moving on mission, strategies, collaborations, and results; continuing investment evolution toward results-based investment and maintaining long-term vision; avoiding unduly destabilizing partners; and not risking reputational harm. At the retreat, the Board agreed on a percentage cut across the board for eligible organizations/programs to reflect the revenue reduction, and then using resources (as available) to propel work most aligned with UWA community goals.

During the review process, 35 agencies were reviewed by 10 financial review volunteers. Of 35, there were 25 green and 10 yellow. No agencies failed to meet the threshold criteria of financial stability for FY'17. 56 programs met criteria for streamline (key collaborative partner and/or exemplary results based at program level), so they did not have to submit an application. 5 programs applied (these are programs receiving FY'16 investment that did not qualify for streamline). There were 4 trained community program review volunteers to evaluate the applications. Each program was reviewed by one community volunteer and one staff member. There were no significant variations/anomalies. The scores were averaged. On a 20 point scale, final averaged scores were 20, 18.5, 18, 18, 17. All 5 applications were recommended for funding.

The Finance Committee determined that \$1,600,000 is available from unrestricted funds for FY'17 investment to programs (investing that alone would be a 33% cut from FY'16). There are restricted fund sources, which include grants and major gifts with donor intent restrictions, but few of these can be directed to the regular annual investment in agencies – these vary significantly by focus area, and EIH committees did not wish to totally deplete those that could be tapped. Committees agreed to cut levels even across the board at 25% if possible, instead of 33%. Committees were able to appropriately use some donor restricted funds to get to the 25% cut – a total of \$224,001. The committees evaluated the purpose and intent of the donor restricted funds that were tapped and agreed they were applicable to be used in this manner.

The percentage breakdown across EIH areas is the same as last year: 52% to Education, 36% to Income, 12% to Health. The use of remaining donor restricted funds to propel UWA's most collaborative and goal-focused work will be discussed in each committee. The donor restricted amounts available and timeline for investing vary by impact area. Investments will be made, later in FY'17, to groups composed of collaborating agencies with specific responsibilities within an action plan, rather than to separate agencies to support separate programs.

Summary of FY'16 and FY'17 investments is as follows:

	FY 2016	FY 2017
EDUCATION		
Community Solutions	\$ 984,522	\$ 738,392
Infrastructure	\$ 279,453	\$ 209,590
EDUCATION TOTAL	\$ 1,263,975	\$ 947,981
INCOME		
Impact Initiatives - Homelessness	\$ 450,300	\$ 337,725
Impact Initiatives - Financial Stability	\$ 99,750	\$ 74,813
Infrastructure	\$ 335,825	\$ 251,869
INCOME TOTAL	\$ 885,875	\$ 664,406
HEALTH		
Impact Initiative - Access	\$ 129,200	\$ 96,901
Infrastructure	\$ 152,950	\$ 114,713
HEALTH TOTAL	\$ 282,150	\$ 211,613
GRAND TOTALS	\$ 2,432,000	\$ 1,824,001

Janet Weiss moved to approve use of \$1,600,000 from fall campaign, plus \$224,001 from donor restricted source, for a total investment of \$1,824,001; Beth Stuart seconded, and the motion passed unanimously. Board suggested sending the investment information to UWA service partners prior to April 1. June Sobocinski shared the proposed talking points on investment decisions. Staff will incorporate Board's suggestions for the talking points and provide an updated version.

Anchorage GradNation Community Summit is scheduled for April 9. The event is part of a series of 100 summits to be held around the country through 2016 as part of America's Promise GradNation campaign, a large and growing movement of dedicated individuals, organizations, and communities working together to raise the national high school graduation rate to 90% by 2020. UWA is calling on youth, business leaders, and community members from across the city to join in this interactive event to shape solutions for the future success of Anchorage's youth.

Motion to adjourn was made by Dick Mandsager, seconded by Belinda Breaux, and unanimously approved.

Next Board meeting: April 27, 2016